

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Administrative Information

The Parochial Church Council is a body established by the Church of England, by Act of Parliament. The PCC operates under the Parochial Church Council Powers Measure (1956, as amended) and Church Representation Rules. The Parish of Wonersh with Blackheath has two churches, St John the Baptist Wonersh & St Martin's Blackheath. It is part of the Diocese of Guildford within the Church of England. The correspondence address is St John the Baptist Church, The Street, Wonersh, Surrey GU5 0PG.

The Parochial Church Council (PCC) is registered with the Charity Commission under number 1127851.

Officers of PCC and Trustees of the Charity who have served from 1 January 2020 until the date the report was approved are:

| | |
|---------------------|---|
| Vicar: | Vacancy (from June 2019) |
| Church wardens: | Guy Pakenham Alex Vinall Patricia Allen |
| Ex-officio Clergy: | David Peters Kia Pakenham |
| Deanery Synod Reps: | Nansi Parker Patricia Allen |

Elected Members of PCC and Trustees of the Charity serving from APCM April 20 - APCM April 21

| | |
|-----------------|---|
| PCC Secretary | Clive Couzens |
| Head of Finance | Guy Pakenham |
| Treasurer | Charlie Wakefield |
| Members | Adam Rowden Darren Alford Bryan Boswell Emma Greenwood Liz Hayley Malcolm Pickering Jean Matthews Jackie Vass Caroline Stearman Martin Keech |

DCC Blackheath

| | |
|-----------------|---|
| Secretary | Christine Sweeting |
| Finance Officer | David Allen |
| Members | Patricia Allen Andrew Quaintance Carmina Harlow Amelia Taylor Lady Kirkwood Linda Williams |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Bank Details

CAF Bank Limited
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

Independent Examiners

Brayne, Williams and Barnard Limited, Rosemount House, Rosemount Avenue, West Byfleet, Surrey, KT14 6LB

Aim and Purposes

Wonersh with Blackheath PCC has the responsibility for co-operating with the incumbent in promoting in the ecclesiastical parish the whole mission of the Church, evangelistic, pastoral, social and ecumenical. It also has specific responsibility for maintenance and booking of Lawnsmead Church Hall in Wonersh. Benefits to the public arising from carrying out the PCC's objectives are explained within the annual report. The PCC has complied with its duty to have due regard to the guidance on public benefit, published by the Charity Commission, in exercising its powers or duties.

Objectives and activities

The PCC is committed to enabling as many people as possible to worship at our churches and to become part of our parish community at Wonersh with Blackheath. The PCC maintains an overview of worship throughout the parish and makes suggestions on how our services can involve the many groups that live within our parish. It strives to optimise attendance numbers by fine tuning the types, timings and frequency of services to make the most of our facilities. Our services and worship put faith into practice through prayer and scripture, music and sacrament.

Income from Lawnsmead Hall rentals normally represents approximately 3% of Wonersh's total incoming resources, but in 2020 it was below 1%. Lawnsmead is normally well used as both a church and community resource, and is available to all. Further information on activities undertaken is given below in the 'review of the year' section.

Annually, 10% of all income, including legacies (up to 2020), will be allocated to the Mission Committee for outward giving, and the detail of the beneficiaries for 2020 is given in the accounts. A change of policy in 2020 means that from 2021 legacies will not be included in the calculation.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review

2020 was a year dominated by the emergence of the Covid-19 pandemic. The two main effects on the Church finances were that Lawnsmead Hall income ceased for most of the year, and regular giving saw a slight reduction as people adapted to changing financial circumstances. We were able to start two significant projects despite the pandemic, and as at December 2020 the Church lighting refurbishment is almost complete, and the Vestry reordering is underway. Both these projects had capital earmarked for them in the reserves, and result in a reduction in the Fabric fund which had been built up in advance of embarking on these projects. We finish the year with decreased net assets for this reason, but with a robust, efficient and future proofed lighting system, and a Vestry area which will support increased attendance in the near future.

All in all 2020 was a tricky year, but the reduction in regular giving income was offset by a small reduction in costs, and some generous one-off gifts. This left a small deficit against the general fund of circa £4,500, which is entirely manageable, given the circumstances.

In addition to the regular giving, the congregation also gave very generously to our special Covid Appeal, which raised a fantastic £8,520. This was split between Wonersh & Shamley Green School (£2,130) and the Tearfund Covid Disaster Relief fund (£6,390). We also gifted a total of £2,600 out of our hardship fund to the Guildford food bank and a number of local families who found the Covid dominated year challenging.

In 2019 BWBCA asked that we re-classify “Springfield” as an investment property in the 2020 accounts, and asked that we obtain a fair market valuation. On the 31st Dec 2020, Seymours provided us with a valuation of £500,000. This has created a revaluation reserve of circa £80,000 which has been added to our statement of funds and net assets.

The following re-drafted reserves statement shows our position as at 31st December 2020.

Reserves Policy.

A historic policy of retaining a fixed amount in reserve was deemed to be unsuitable, and a regular review of reserves was instigated in 2018. The 2020 reserves statement is shown below:

Wonersh Church Reserves Statement:

It is the policy of this Church to hold reserves in four separately defined and distinct funds.

Non-Designated Funds

The Church will hold reserves equivalent to four months general running costs and an additional three month’s salary costs. This fund will be known as the **General Prudence Fund** and as at December 2019, this value is equivalent to approximately **£75,000**.

It is also our policy to hold an amount for likely forthcoming building works that involve replacements or maintenance. This fund will be known as the **Fabric Maintenance Fund** and as at December 2020 contains a sum equivalent to **£52,000**. The sum is made up as follows; £42,000 for replacement boilers, £7,000 for the Church roof and £3,000 for Lawnsmead.

We will also hold an amount for special projects. This fund will be known as the **Unrestricted Legacy and Project Fund** and as at December 2020 contains a sum equivalent to **£75,000**. The sum is made up as follows; £30,000 for Church kitchen improvements, £17,000 for vestry improvements (all to be used in Q1 2021) and £28,000 held against further building work to expand the Church capacity or renewable energy projects (£11k to be used in Q1 2021 for exterior LED lighting). However, it is worth noting that this fund could be used to supplement the General Prudence Fund at any time should the PCC deem this necessary.

Restricted and Designated Funds

We also hold funds that are gifted to the Church for specific purposes or have been designated for specific purposes by the PCC. This fund will be known as the **Restricted and Designated Fund** and as at December 2019 contains a sum equivalent to £830,000. The sum is made up as follows; **£411,000** in restricted legacies/funds and **£500,000** designated fund invested in “Springfield”.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

These projects reconcile to the funds shown in the Statement of Funds in the 2020 accounts as follows:

| | | General Prudence Fund | Fabric Maintenance Fund | Unrestricted Legacy & Project Fund | Restricted & Designated Fund |
|---|-------------------|-----------------------|-------------------------|------------------------------------|------------------------------|
| <i>Restricted funds</i> | <i>£411,005</i> | | | | <i>£411,005</i> |
| <i>Marie Peters Legacy (unres & designated)</i> | <i>£500,000</i> | | | | <i>£500,000</i> |
| <i>Rosemary Wedgwood Legacy</i> | <i>£29,992</i> | <i>£29,992</i> | | | |
| <i>Fabric Maintenance</i> | <i>£52,000</i> | | <i>£52,000</i> | | |
| <i>Outward Giving</i> | <i>£127</i> | | | <i>£127</i> | |
| <i>General</i> | <i>£119,707</i> | <i>£45,008</i> | | <i>£74,699</i> | |
| TOTAL | £1,112,831 | £75,000 | £52,000 | £74,826 | £911,005 |

It is proposed that, should there be a surplus over and above the funds described, the PCC should meet to decide how it can best be used to further the work of the Church and to benefit the public.

10% of annual income, excluding legacies and donations for specified projects, will be allocated to the Mission Committee for outward giving.

This policy will be reviewed every three years. The financial allocations will be reviewed and included in the accounts annually.

Financial Statements

There follows draft financial statements for financial year 2020, and as at the date of the APCM it has not been possible to have these fully reviewed by our Independent Examiners, BWBCA. The treasurer believes the statements to be a true and fair view, and that they are unlikely to change significantly. The Trustees Report and Final Accounts and the Independent Examiners Report are expected to be published by 30th June 2021.

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET STATEMENT OF FUNDS AND NET ASSETS AT 31 DECEMBER 2019

| FUNDS | Note | 2020 | 2019 |
|---|-------------|-------------------------|-------------------------|
| | | £ | £ |
| <u>Restricted</u> | | | |
| Blackheath | 1 | 38,942 | 40,320 |
| Cemetery Extension B Cook | 2 | 11,553 | 11,458 |
| Special Needs | 3 | 4,999 | 4,349 |
| Lawnsmead Capital | 4 | 350,000 | 350,000 |
| Stewart Henshaw Fund | 5 | 5,511 | 5,511 |
| | | <u>411,005</u> | <u>411,638</u> |
| <u>Unrestricted</u> | | | |
| Marie Peters Legacy | 6 | 500,000 | 419,053 |
| Rosemary Wedgwood Legacy | 7 | 29,992 | 29,865 |
| Fabric Maintenance | 8 | 52,000 | 83,380 |
| Outward Giving | 9 | 127 | 127 |
| General | | 119,707 | 124,273 |
| | | <u>701,826</u> | <u>656,698</u> |
| TOTAL FUNDS | | <u><u>1,112,831</u></u> | <u><u>1,068,336</u></u> |
| REPRESENTED BY | | | |
| | Note | 2020 | 2019 |
| | | £ | £ |
| FIXED ASSETS | | | |
| Tangible fixed assets | 4 | 847,312 | 767,559 |
| CBF Church of England investments at fair value | | 19,521 | 18,265 |
| | | <u>866,833</u> | <u>785,824</u> |
| CURRENT ASSETS | | | |
| Debtors and prepayments | 16 | 5,582 | 6,526 |
| Tax recoverable | | 9,975 | 18,986 |
| CBF Church of England short term deposits | | 177,815 | 179,046 |
| Cash at bank | | 99,377 | 106,530 |
| | | <u>292,749</u> | <u>311,088</u> |
| LIABILITIES FALLING DUE WITHIN ONE YEAR | | | |
| Creditors and accruals | 18 | 46,751 | 28,576 |
| | | <u>245,998</u> | <u>282,512</u> |
| NET CURRENT ASSETS | | <u><u>1,112,831</u></u> | <u><u>1,068,336</u></u> |
| NET ASSETS | | <u><u>1,112,831</u></u> | <u><u>1,068,336</u></u> |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

BALANCE SHEET STATEMENT OF FUNDS AND NET ASSETS AT 31 DECEMBER 2019

| | Note | 31/12/2020 | 31/12/2019 |
|--|------|-------------------------|-------------------------|
| TANGIBLE FIXED ASSETS | | | |
| Freehold residential property at cost b/f | | 415,313 | 415,313 |
| Freehold property revaluation reserve | | 80,947 | |
| Additions in period | | | |
| | | <u>496,260</u> | <u>415,313</u> |
| Lawnsmead Hall | 1 | 350,000 | 350,000 |
| Equipment | 2 | 1,052 | 2,246 |
| Total Tangible Fixed Assets | | <u>847,312</u> | <u>767,559</u> |
| INVESTMENTS AND OTHER | | | |
| CBF deposit accounts | | 160,096 | 159,414 |
| CURRENT ASSETS | | | |
| Debtors and prepayments | | 5,391 | 6,378 |
| Tax recoverable | | 8,735 | 17,194 |
| Cash at bank and in hand | | 99,068 | 105,823 |
| | | <u>113,194</u> | <u>129,394</u> |
| CURRENT LIABILITIES | | | |
| Creditors and accruals | | (46,713) | (28,351) |
| NET ASSETS | | <u>1,073,889</u> | <u>1,028,016</u> |
| FUNDS | | | |
| B Cook cemetery extension | 3 | 11,553 | 11,458 |
| Special needs | 4 | 4,999 | 4,349 |
| Lawnsmead capital | 1 | 350,000 | 350,000 |
| Fabric maintenance | 5 | 52,000 | 83,380 |
| Outward giving | 6 | 127 | 127 |
| Special collections | 7 | | - |
| Rosemary Wedgwood Legacy | 8 | 29,991 | 29,865 |
| Stewart Henshaw Fund | 9 | 5,511 | 5,511 |
| Marie Peters Fund | 10 | 500,000 | 419,053 |
| Total designated | | <u>954,182</u> | <u>903,743</u> |
| General fund | | <u>119,707</u> | <u>124,272</u> |
| TOTAL FUNDS | | <u>1,073,889</u> | <u>1,028,016</u> |
| NOTES | | | |
| These accounts exclude the accumulated fund and the transactions for the period relating to Blackheath DCC | | | |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

STATEMENT OF FINANCIAL ACTIVITIES – WONERSH GENERAL FUND

FOR THE YEAR ENDED 31 DECEMBER 2020

| | | | | | 12 months 31/12/20 | 12 months 31/12/19 | 12 months 31/12/2018 |
|---|--|---------------------------|------|--|-----------------------|-----------------------|-------------------------|
| INCOME | | Ref | Note | | Actual | Actual | Actual |
| Planned giving | | | | | | | |
| PGS Giving | | PSG Giving | | | 88,082 | 98,478 | 100,569 |
| Other Gift aided donations | | Gift aid | | | 33,983 | 50,435 | 41,034 |
| Tax recoverable | | Tax Recoverable | | | 30,530 | 36,202 | 35,229 |
| Collections , legacies and donations | | Collections Legacies and | | | 26,919 | 23,114 | 12,379 |
| Special Collections | | Special Collections Incom | | | 0 | 586 | |
| Income eligible for 10% outward giving allocation | | £165,993 | | | | | |
| | | | | | 179,513 | 208,816 | 189,211 |
| Less 10% appropriation to outward giving | | Outward giving | | | (16,599) | (19,536) | (19,532) |
| | | | | | 162,914 | 189,280 | 169,679 |
| Interest received - CBF | | Interest received - CBF | | | 461 | 800 | 526 |
| Fees for Weddings & Funerals | | Net Fees Paid to PPC | | | 5,002 | 6,013 | 4,978 |
| Magazine - Income | | | | | 1,440 | 3,154 | |
| Blackheath contribution | | Blackheath Contribution | | | 13,320 | 12,900 | 12,225 |
| Coffee on the Green surplus | | Coffee-on-the-Green Incc | | | 0 | - | 136 |
| Selwyn room hire | | Selwyn Room Hire | | | 0 | - | 206 |
| Weekend away income | | Weekend Away Income | | | 0 | - | - |
| Other Income (springfield) | | Other income and Net Su | | | 8,771 | 4,478 | 721 |
| | | | | | | | |
| | | | | | 191,908 | 216,625 | 188,472 |
| | | | | | | | |
| EXPENDITURE | | | | | | | |
| The parish share | | Parish Share | | | 107,819 | 107,018 | 104,616 |
| The ministry | | | 10 | | 34,590 | 40,806 | 42,559 |
| The church and services | | | 11 | | 20,699 | 32,614 | 39,656 |
| Lawnsmead Hall | | | 12 | | 6,888 | 7,827 | 782 |
| Courses and subscriptions | | Courses and Subscription | | | 36 | 256 | 90 |
| Donations | | Outward Giving | | | 8,812 | 1,585 | 1,227 |
| Special Collections onward donation | | | | | 0 | 586 | |
| Magazine - Expenses | | Magazine - Magazine - In | | | 1,232 | 3,980 | 2,013 |
| Independent Examiner Fees | | Independent Examiner Fe | | | 4,800 | 1,260 | 1,200 |
| Springfield utilities and maintenance | | Springfield Maintenance | | | 1,148 | 8,169 | 1,016 |
| Depreciation - equipment | | Depreciation Equipment | | | 1,194 | 1,343 | 1,044 |
| Vicarage expenses | | Vicarage Expenses | | | 9,148 | 7,201 | 1,248 |
| Evangelism | | Evangelism | | | 0 | - | - |
| Social activities/Home Groups | | Social Activities/Home Gr | | | 0 | 1,164 | 1,017 |
| Net Church Events Expenses | | Net Church Event Expens | | | 0 | - | 1,817 |
| Sundry expenses | | Sundry expenses | | | 107 | 72 | 442 |
| | | | | | 196,474 | 213,881 | 198,730 |
| | | | | | | | |
| SURPLUS/(DEFICIT) FOR THE PERIOD | | | | | (4,566) | 2,744 | (10,258) |
| | | | | | | | |
| FUND b/f | | | | | 124,272 | 121,528 | 131,786 |
| | | | | | | | |
| FUND c/f | | | | | 119,707 | 124,272 | 121,528 |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 DECEMBER 2020 (Page 1 of 3)

| | | | | | | | | |
|-------|---------------------------------------|---------------|----------|--------------|--|------------------------|--|-------------------|
| Wnote | | | | | | | | |
| 1 | LAWNSMEAD HALL | | | | | | | |
| | Valuation brought and carried forward | | | | | Lawsmead Hall | | <u>350,000.00</u> |
| 2 | EQUIPMENT | | | | | | | |
| | Opening Net Book Value | | | | | | | 2,245.97 |
| | Additions in the period | | | | | | | 0.00 |
| | Depreciation for the period | | | | | | | <u>1,194.06</u> |
| | Net book value at end of period | | | | | | | <u>1,051.91</u> |
| 3 | CEMETERY EXTENSION B COOK | | | | | | | |
| | Balance brought forward | | | | | CBF Account - Beatrice | | 11,458.00 |
| | Interest received | | | | | | | 95.20 |
| | Expenditure | | | | | | | 0.00 |
| | Balance carried forward | | | | | | | <u>11,553.20</u> |
| 4 | SPECIAL NEEDS | | | | | | | |
| | Balance brought forward | | | | | | | 4,349.00 |
| | Inward Donation | | | | | | | 3,250.00 |
| | Tax refundable for gift aid | | | | | | | 0.00 |
| | Expenditure (outward donation) | | | | | Special needs fund | | <u>-2,600.00</u> |
| | Balance carried forward | | | | | | | <u>4,999.00</u> |
| 5 | FABRIC MAINTENANCE | Church | Vicarage | Lawnsmead | | | | Total |
| | Balance brought forward | 72,881 | 5,735 | 4,764 | | | | 83,380.00 |
| | Allocation from general fund | 4,956 | 1,805 | 1,351 | | | | 8,112.00 |
| | Release of roof repair accrual | | | | | | | 0.00 |
| | Expenditure | - 28,837 | - 7,540 | - 3,115 | | | | <u>-39,492.00</u> |
| | Balance carried forward | <u>49,000</u> | <u>-</u> | <u>3,000</u> | | | | <u>52,000.00</u> |
| | Expenditure | | | | | | | |
| | LED Church Lighting | 23,160 | | | | | | |
| | Vestry improvements | 5,677 | | | | | | |
| | Vicarage Decoration | | 4,190 | | | | | |
| | Vicarage Shed | | 3,350 | | | | | |
| | Lawnsmead Roof Work | | | 3,115 | | | | |
| | Totals: | 28,837 | 7,540 | 3,115 | | | | |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 DECEMBER 2020 (Page 2 of 3)

| Wnote | | | | | | | | |
|-------|--|--|--|--|---------------------------------|---------------|-------------|-------------|
| 6 | OUTWARD GIVING | | | | | Junior Church | General | Total |
| | Balance brought forward | | | | | £98.00 | £29.00 | £127.00 |
| | Transfer from general fund | | | | | £0.00 | -£16,599.31 | -£16,599.31 |
| | Collections | | | | | £0.00 | £0.00 | £0.00 |
| | | | | | | £98.00 | -£16,570.31 | -£16,472.31 |
| | Distributions | | | | | £0.00 | £16,599.31 | £16,599.31 |
| | Balance carried forward | | | | | £98.00 | £29.00 | £127.00 |
| 7 | SPECIAL COLLECTIONS | | | | | | | - |
| 8 | ROSEMARY WEDGWOOD LEGACY | | | | | | | |
| | Balance brought forward | | | | | | | 29,865 |
| | Interest received | | | | CBF Account - Rosemary Wedgwood | | | 127 |
| | Balance carried forward | | | | | | | 29,992 |
| 9 | STEWART HENSHAW FUND | | | | | | | |
| | Balance brought forward | | | | | | | 5,511 |
| | Donation | | | | | | | - |
| | Tax refundable for gift aid | | | | | | | - |
| | Expenditure - youth group activities | | | | | | | - |
| | Balance carried forward | | | | | | | 5,511 |
| 10 | MARIE PETERS FUND | | | | | | | |
| | Balance brought forward | | | | | | | 419,053 |
| | Springfield Revaluation - Seymours 31st Dec 2020 | | | | | | | 80,947 |
| | Tax refundable for gift aid | | | | | | | - |
| | Balance carried forward | | | | | | | 500,000 |

WONERSH WITH BLACKHEATH PAROCHIAL CHURCH COUNCIL

DRAFT FINANCE REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2020

NOTES TO THE ACCOUNTS FOR THE 12 MONTHS ENDED 31 DECEMBER 2020 (Page 3 of 3)

| | | | | | 12 months 31/12/20 Actual | 12 months 31/12/2019 Actual |
|----|---|--|--|--|---------------------------------|-----------------------------------|
| 11 | EXPENDITURE THE MINISTRY | | | | | |
| | Working expenses | | | | 968 | 2,542 |
| | Secretarial and admin salaries | | | | 10,110 | 9,116 |
| | Youth worker salary and employment costs | | | | 17,682 | 19,892 |
| | Youth worker pension costs | | | | 1,710 | 1,710 |
| | Youth group activities | | | | 1,268 | 4,190 |
| | Photocopying , website , telephone and stationery | | | | 2,852 | 3,357 |
| | | | | | 34,590 | 40,806 |
| 12 | EXPENDITURE THE CHURCH AND SERVICES | | | | | |
| | Heat light and water | | | | 2,966 | 3,400 |
| | Insurance | | | | 2,911 | 2,507 |
| | Repairs maintenance and equipment | | | | 248 | 7,391 |
| | Church cleaning | | | | 3,424 | 3,021 |
| | Fabric maintenance provision | | | | 6,761 | 10,000 |
| | Upkeep of services | | | | 1,178 | 2,672 |
| | Music and organ | | | | 265 | 273 |
| | Cemetery upkeep | | | | 1,999 | 3,044 |
| | Churchyard upkeep | | | | 947 | 307 |
| | | | | | 20,699 | 32,614 |
| 13 | LAWNSMEAD HALL NET Income/EXPENDITURE | | | | | |
| | Income lettings | | | | 1,503 | 7,833 |
| | Donation for refrurb | | | | | 12,856 |
| | Expenditure | | | | | |
| | Heat light, water & telephone | | | | 2,818 | 2,405 |
| | Insurance | | | | 1,456 | 1,430 |
| | Cleaning | | | | 1,000 | 2,691 |
| | Repairs and maintenance | | | | 1,766 | 17,491 |
| | Fabric maintenance provision | | | | 1,351 | 4,500 |
| | | | | | 8,391 | 28,516 |
| | Net income/expenditure | | | | (6,888) | (7,827) |

The financial statements have been prepared under the Charities Act 2011 and in accordance with the Church Accounting Regulations 2006 governing the individual accounts of PCCs, and with the Regulations’ “true and fair view” provisions, together with FRS102 (2016) as the applicable accounting standards and the 2016 version of the Statement of Recommended Practice, Accounting and Reporting by Charities (SORP (FRS102)).

Charles Wakefield
Treasurer, April 2021.